

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2017/2018	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	153,802	156,003	164,045	188,892	109,372							772,114
COBRA Self Pay	153	77	38	115	3,715	77							4,175
Retired Self Pay	24,560	15,122	15,073	17,699	16,080	13,067							101,600
Liquidated Damages	0	0	0	340	0	0							340
Interest on Delinquency	944	0	500	432	0	0							1,876
Interest Income *	5,553	2,114	1,309	1,670	3,523	4,714							18,882
Express Scripts Refunds	0	0	0	0	0	0							0
Schwab Unrealized Gain/Loss	0	0	0	0	0	(751)							(751)
Total Income	31,209	171,114	172,923	184,300	212,211	126,479	0	0	0	0	0	0	898,235
Expenses													
Administration Fee	7,793	7,793	7,793	7,793	7,793	7,793							46,758
Audit Fee	0	0	1,000	1,000	0	0							2,000
Bank Charges	57	75	57	57	66	63							377
Ben Paid-GCN	2,198	2,198	2,198	2,198	2,198	2,198							13,190
Bond Expense	119	0	0	238	0	0							357
Dental Premiums	4,817	6,373	5,505	5,565	5,717	6,093							34,070
Vision Premiums	1,223	1,188	1,182	1,112	1,126	1,251							7,082
Ins Premium Life **	1,440	0	0	7,201	2,129	(2,313)							8,457
Ins Premium - STD, AD&D **	1,435	0	0	5,265	1,518	(2,908)							5,310
Kaiser Premium-Act	98,419	138,388	121,086	118,738	117,260	114,258							708,147
Kaiser Premium-Ret	10,730	10,730	10,730	10,730	10,144	10,802							63,868
Kaiser Premium-COBRA	2,135	1,099	(2,199)	0	0	3,131							4,166
Consulting Fees	0	0	0	0	0	0							0
Inv Custodian Expense	0	0	0	0	0	0							0
Meeting Expense	0	0	255	0	0	123							378
Legal Fees	0	0	0	0	4,561	3,883							8,445
Payroll Taxes 941	0	0	0	0	0	0							0
Postage Expense	0	10	0	310	0	26							346
Printing & Stationery Exp	0	0	0	358	0	0							358
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	1,859	0	0	0	0	0							1,859
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	49	0	0							49
Miscellaneous Expense	0	0	0	0	0	0							0
IFEBP	958	0	0	0	0	0							958
Medical Reimbursement	0	0	0	0	0	0							0
Wire Fee	0	0	0	0	0	0							0
Total Expenses	133,183	167,856	147,608	160,614	152,512	144,400	0	0	0	0	0	0	906,174
Gain/Loss	(101,974)	3,258	25,315	23,685	59,699	(17,921)	0	0	0	0	0	0	(7,938)

* Includes estimated interest earned from CIT and World's Foremost Bank

** August Includes credits of \$4,059.92 for Life & \$4,131.40 for Disability

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2017

ASSETS

Current Assets

PNC Bank (0355)	\$ 100.00
PNC Bank MM (0347)	542,686.28
Capital Financial, LLC	429,000.00
Charles Schwab	1,448,786.56
Accounts Receivable	5,220.52
Prepaid Insurance Premium	<u>832.22</u>

Total Assets	<u><u>\$ 2,426,625.58</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>33.44</u>
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Total Liabilities	<u>33.44</u>
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Capital

Retained Earnings	2,434,530.19
Net Income	<u>(7,938.05)</u>

Total Capital	<u>2,426,592.14</u>
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Total Liabilities & Capital	<u><u>\$ 2,426,625.58</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2017

Aug-17

Income

Contributions	\$ 109,371.99
Cobra Payments	76.62
Interest Earned	4,714.42
Retiree Contributions	13,066.86
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(750.77)

Total Income	126,479.12
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Expenses

Vision Insurance	1,251.23
Medical Reimbursement	0.00
Plan/Trust Administration	7,793.00
Bank Charges	62.81
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	128,190.52
Medical Insurance (GCN)	2,198.35
Dental Insurance	6,092.56
Legal Expenses	3,883.25
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	26.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	(2,312.72)
Short Term Disability	(2,907.80)
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	122.70
Wire Fee	0.00

Total Expenses	144,399.90
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Net Income	(\$ 17,920.78)
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-17

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	7,298.76	10209	8/11/2017	Payment for 7/17
Doyle Printing & Offset	5187	12,195.60	23214	8/10/2017	Payment for 7/17
H&H Bindery	5189	4,331.57	11255	8/11/2017	Payment for 7/17
Union HQ Staff	5196	2,377.02	9704	8/4/2017	Payment for 7/17
Kelly Press	5193	840.00	609498	8/24/2017	Payment for 6/13
McArdle Printing	5186	14,156.68	73139	8/9/2017	Payment for 7/17
McArdle Printing	5186	123.08	73186	8/21/2017	Payment for 7/17
Mosaic Bookbinders	5185	33,790.36	Wire	8/10/2017	Payment for 7/17
Mosaic Lithographers	5194	<u>34,258.92</u>	Wire	8/10/2017	Payment for 7/17

Total Contributions: 109,371.99

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2017 to August 31, 2017

Date	Check #	Payee	Amount
8/15/17	1592	Kaiser Foundation Health Plan	128,190.52
8/15/17	1593	Associated Administrators, LLC	7,793.00
8/15/17	1595	Mooney, Green, Saindon, Murphy & Welch	3,883.25
8/15/17	1596	Graphic Communications National H&W Fund	2,198.35
8/15/17	1597	National Vision Administrators, LLC	1,251.23
8/15/17	1598	CHLIC	6,092.56
8/15/17	1599	Associated Administrators, LLC	148.70
8/31/17		Mutual Of Omaha *	2,970.80
Total			<u>152,528.41</u>

* No check was issued as credit of \$8,191.32 was used

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of August 31, 2017	

Expenses			
Period	3/16- 2/17		\$ 2,200,802.59
	3/17- 8/17		\$ 906,173.53
	Total		\$ 3,106,976.12
	Per Month		\$ 172,609.78
Fund Reserve			
Total Net Assets		\$	2,426,592.14
Months of Reserve			14.1

Reserve Projection		
Period	Surplus/(Deficit)	
3/16- 2/17	\$	106,197
3/17- 8/17	\$	(7,938)
Total	\$	98,259
Monthly Average	\$	5,458.86
Projection	Reserve Amount	Months of Reserve
3 months (11/30/17)	\$ 2,442,969	14.2
6 Months (2/28/18)	\$ 2,459,345	14.2
12 Months (8/31/18)	\$ 2,492,098	14.4

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of October 10, 2017

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Oct-16	\$ 219.31	\$ 169.84	\$ 389.15	\$ 389.15	6/30, 9/5/17	\$ -
	Nov-16	\$ 215.96	\$ 169.84	\$ 385.80	\$ 382.54	9/5/2017	\$ 3.26
	Dec-16	\$ 216.21	\$ 169.84	\$ 386.05	\$ -		\$ 386.05
	Jan-17	\$ 199.76	\$ 160.84	\$ 360.60	\$ -		\$ 360.60
	Feb-17	\$ 195.26	\$ 160.84	\$ 356.10	\$ -		\$ 356.10
	Apr-17	\$ 164.89	\$ 150.00	\$ 314.89	\$ -		\$ 314.89
	May-17	\$ 159.44	\$ 150.00	\$ 309.44	\$ -		\$ 309.44
	Jun-17	\$ 155.07	\$ 150.00	\$ 305.07	\$ -		\$ 305.07
	Jul-17	\$ 150.55	\$ 150.00	\$ 300.55	\$ -		\$ 300.55
	Aug-17	\$ 146.02	\$ 150.00	\$ 296.02	\$ -		\$ 296.02
		\$ 1,822.47	\$ 1,581.20	\$ 3,403.67	TOTAL DUE:		\$ 2,631.98
Accumail, Inc.	Aug-17	\$ 110.03	\$ -	\$ 110.03	\$ 110.03	10/10/17	\$ -
		\$ 110.03	\$ -	\$ 110.03	TOTAL DUE:		\$ -

**Lithographers & Photoengravers Local 285 Welfare Fund
Collective Bargaining Agreement (CBA) Information**

Employer	Bookbinder/ Lithographer	Current Rate per month	Next Rate Change Date	Multi-Year Rate Increases	CBA Expiration	Notes
Doyle Printing & Offset (5187)	BB	\$760.00	5/1/2016	5/1/14 \$760.00 per month 5/1/15 \$760.00 per month 5/1/16 \$760.00 per month	4/30/2017	
H&H Bindery (5189)	BB				6/30/2015	ER pays 100% for EEs hired prior to 7/1/12. ER pays \$850.00 for EEs hired after 7/1/12.
H&H Bindery (New EEs)	BB	\$850.00	TBD	7/1/12 - 6/30/15 \$850 per month	6/30/2015	
McArdle Printing (5186)	BB	\$804.00	TBD	5/1/11 - 4/30/13 \$804.00 per month	4/30/2013	
Mosaic (5185)	BB	\$885.00	4/30/2016	4/30/15 \$885.00 per month 4/30/16 \$890.00 per month 4/30/17 \$895.00 per month 4/30/18 \$900.00 per month	4/30/2019	
Raff Embossing & Foilcraft (5183)	BB	\$689.00	TBD	12/1/04 \$604.00 per month 5/1/05 \$629.00 per month 5/1/06 \$654.00 per month 5/1/07 \$689.00 per month	4/30/2008	
Raff Embossing - NonUnion		\$1,326.14				
Accumail, Inc. (5197)	BB	\$781.46	5/1/2015	5/1/13 \$766.46 per month 7/1/14 \$776.46 per month 5/1/15 \$781.46 per month	4/30/2016	
Kelly Press (5193)	L	\$870.00	5/1/2015	5/1/13 \$850.00 per month 5/1/14 \$860.00 per month 5/1/15 \$870.00 per month	4/30/2016	
Mosaic (5195)	L	\$885.00	4/30/2016	4/30/14 \$880.00 per month 4/30/15 \$885.00 per month 4/30/16 \$890.00 per month 4/30/17 \$895.00 per month 4/30/18 \$900.00 per month	4/30/2019	
Union HQ Staff (5196)				\$1,021.70 per month		